

Health Savings Accounts (HSAs)

An Affordable Health Coverage Solution



When paired with a High Deductible Health Plan (HDHP), an HSA enables you to pay for current health expenses and/or save for future medical expenses on a tax-free basis.

Advantages of a Health Savings Account

Affordability

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- Lower your health insurance premiums by switching to a high deductible health plan (HDHP).

Tax Savings

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- An HSA provides you triple tax savings:
 - Tax deductions with contributions.
 - Tax-free earnings through investments.
 - Tax-free withdrawals for medical expenses.

Ownership

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- Funds remain in the account from year to year. There are no "use it or lose it" rules.

Savings

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- Money for future medical expenses and growth through investment earnings.

Security

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- HDHPs and HSAs protect you against high or unexpected medical bills.

Control

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- You make all the decisions about:
 - How much to put into the HSA.
 - Whether to save for future expenses or pay for current medical expenses.
 - Which medical expenses to pay from the HSA.
 - Which company will hold the account.
 - Whether to invest any money.
 - What investments to make.

Portability

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- Accounts are completely portable, meaning you can keep your HSA even if you:
 - Change jobs.
 - Change your medical coverage.
 - Become unemployed.
 - Move to another state.
 - Change your marital status.

Flexibility

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- You can use the funds in your account to pay for current medical expenses or save to pay for future needs.



America's Healthplan Consultants

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Maximum Amounts ■

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High Deductible Health Plan (HDHP)

An HDHP typically has a higher deductible than traditional health plans. HDHP deductibles must be at least:

\$1,200* Individual
\$2,400* Family

HSA Maximum Contributions

\$3,100*/year for Individual
\$6,250*/year for Family

**2012 amounts; adjusted annually for inflation.*

Eligibility ■

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- Any adult can contribute to an HSA if they:
- Are covered under a high deductible health plan (HDHP).
 - Have no other first-dollar medical coverage.
 - Are not enrolled in Medicare.
 - Are not claimed as a dependent on someone else's tax return.

Qualified Expenses ■

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- Partial list of expenses paid by an HSA:⁺
- Most medical care and services
 - Vision and Dental
 - Prescription drugs
 - Qualified long-term care premiums

For a full list of qualified expenses, visit www.irs.gov/pub/irs-pdf/p502.pdf

⁺ Any amounts used for purposes other than to pay for "qualified medical expenses" are taxable as income and subject to an additional 20% tax penalty.



**It's time to take control of your health care costs with a
Health Savings Account.
Contact the experts to learn more.**



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